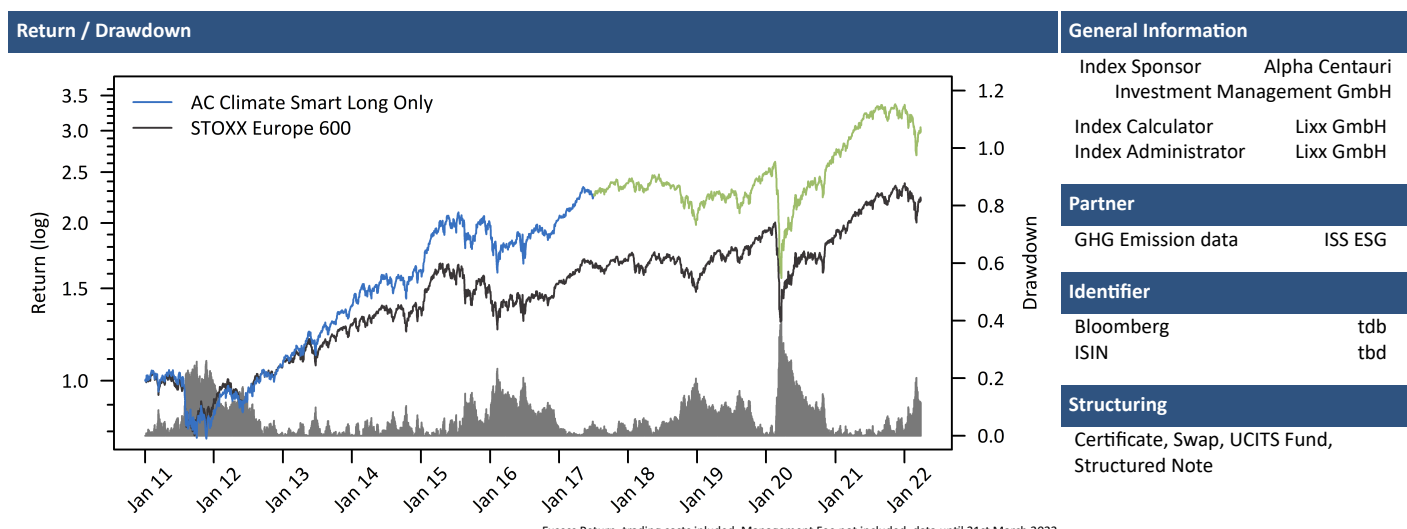




AC Climate Smart Long Only

Combination of equity factors with CO₂ reduction

March 2022



Return and Risk									Strategy Characteristics	
	1 Month	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	from Start	Return	198.50%
Return	-0.24%	-10.30%	-6.59%	-5.90%	1.87%	60.91%	33.87%	198.50%	Return p.a.	10.21%
Equities*	1.00%	-6.02%	1.08%	1.94%	8.49%	48.58%	29.10%	120.82%	Volatility	17.55%
Return p.a.	—	—	—	—	1.87%	26.85%	10.18%	10.21%	Sharpe Ratio	0.58
Equities*	—	—	—	—	8.49%	21.89%	8.86%	7.30%	Correlation*	0.95
Volatility	31.11%	25.27%	20.15%	18.13%	16.61%	17.71%	20.35%	17.55%	Beta*	0.99
Equities*	27.76%	23.53%	19.17%	17.12%	15.86%	17.37%	19.49%	16.84%	Max Drawdown	-40.02%
Max Drawdown	-10.03%	-19.95%	-20.14%	-20.14%	-20.14%	-20.14%	-40.02%	-40.02%	Longest Drawdown	401 Days
Equities*	-8.34%	-15.86%	-15.86%	-15.86%	-15.86%	-15.86%	-35.36%	-35.36%	Value at Risk 99%	-3.24%

*STOXX Europe 600

*to Equities/STOXX Europe 600

Return By Month													Return By Year	
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Return
2011	1.19%	1.88%	-2.85%	3.41%	1.19%	-2.69%	-4.19%	-10.01%	-6.94%	6.47%	-3.23%	1.61%	2011	-14.33%
2012	5.51%	5.47%	0.05%	-0.85%	-5.57%	6.09%	2.28%	2.92%	2.10%	-0.75%	3.22%	2.23%	2012	24.47%
2013	2.93%	3.31%	0.89%	2.69%	2.62%	-2.94%	6.64%	-1.80%	4.85%	5.37%	1.14%	1.64%	2013	30.51%
2014	1.90%	7.80%	-2.66%	1.00%	2.45%	1.70%	-2.34%	2.61%	0.22%	0.41%	3.34%	-0.22%	2014	16.99%
2015	7.93%	8.37%	1.26%	0.49%	5.17%	-3.49%	3.67%	-6.57%	-4.38%	9.71%	3.08%	-2.59%	2015	23.26%
2016	-8.23%	-3.45%	1.92%	1.04%	4.50%	-5.99%	6.01%	1.46%	0.90%	-2.53%	1.57%	5.27%	2016	1.39%
2017	0.84%	2.74%	4.52%	3.73%	0.44%	-2.92%	2.95%	0.62%	2.82%	1.65%	-3.17%	1.92%	2017	17.05%
2018	-0.23%	0.05%	-2.16%	2.14%	0.87%	0.07%	-0.47%	-1.38%	-0.32%	-6.39%	-0.69%	-6.78%	2018	-14.62%
2019	6.61%	4.52%	-1.58%	2.63%	-4.30%	2.95%	-1.24%	-1.61%	3.06%	4.55%	2.76%	2.21%	2019	21.94%
2020	-0.99%	-7.58%	-18.24%	9.10%	5.53%	2.12%	3.82%	5.45%	-1.13%	-4.40%	13.77%	5.69%	2020	9.45%
2021	-1.53%	2.71%	6.75%	3.39%	4.23%	0.45%	2.92%	1.34%	-3.41%	3.51%	-2.76%	3.46%	2021	22.62%
2022	-5.32%	-5.03%	-0.24%										2022	-10.30%

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AC Climate Smart Long Only

Combination of equity factors with CO₂ reduction

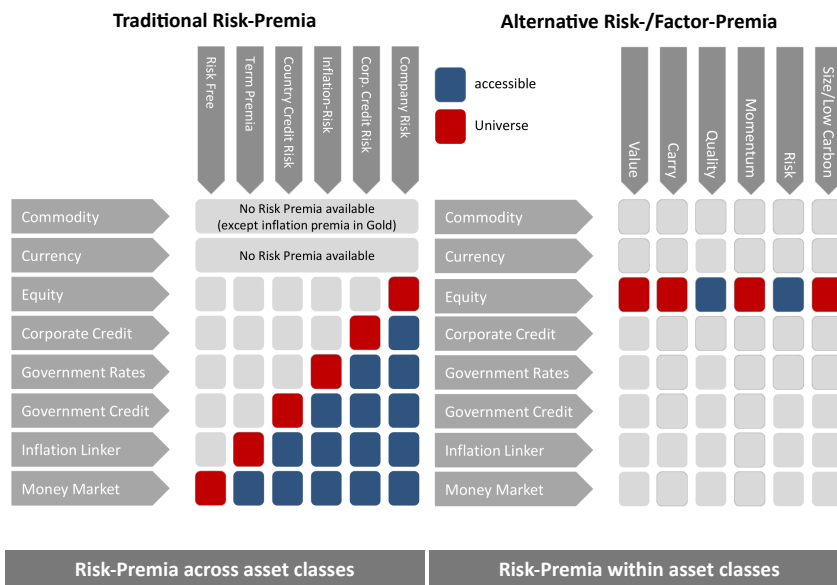
March 2022

Expected return of factor premia is positive by economic nature - in contrast to Alpha

Strategy Details

Factor premia are a compensation for bearing systematic risk beyond market risk. For stocks as well as other asset classes, they are empirically well documented since the work of Fama/French (Market-, Value-, Size-Factor), Carhart (Momentum-Factor) and Roll/Ross (Arbitrage Pricing Theory).

Well diversified risk premia and factor approaches can diversify individual risks and are - for equities - established since the works of Haugen/Baker.



Factor-based stock selection by:

- low CO₂ emissions
- low valuation
- stable earnings
- realized share buybacks
- positive momentum
- low size
- high trading liquidity
- and others...

Risk controlled:

- Sector neutral

Risk controlled:

- approx. 60 single stocks
- OGAW / UCITS compliant
- 5/10/40 constrained

Investing in times of climate change

Contact

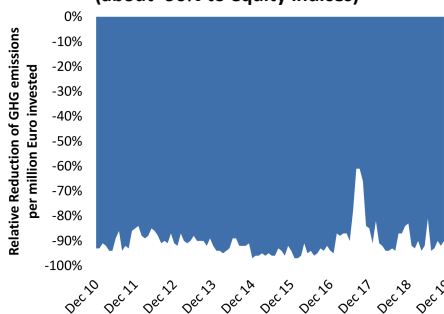
Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development is one of the core elements of the Paris agreement.

This is a strong signal that investments in low-carbon assets will pay off, because capital investments will shift from a high to a low carbon economy.

Alpha Centauri publications
on this topic available



Reduced CO₂ foot print
(about -90% to equity indices)



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